



粵港澳大灣區
Greater Bay Area

DEVELOPMENT OF THE GUANGDONG - HONG KONG - MACAO GREATER BAY AREA

- The Guangdong-Hong Kong-Macao Greater Bay Area (GBA) comprises the two Special Administrative Regions (SARs) of Hong Kong and Macao, and nine municipalities of Guangdong Province : Guangzhou, Shenzhen, Zhuhai, Foshan, Huizhou, Dongguan, Zhongshan, Jiangmen and Zhaoqing

Objectives of GBA Development

- deepen co-operation amongst Guangdong, Hong Kong and Macao and leverage the complementary advantages of the three places to promote synergistic development
- develop an international first-class bay area ideal for living, working and travelling
- enhance the supporting and leading role of the GBA in the country's economic development and opening up

Outline Development Plan for Guangdong - Hong Kong - Macao Greater Bay Area

- The Central Government promulgated on 18 February 2019 the Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area (ODP), which is an important outline document guiding the development of the GBA
- The major policy directions set out in the ODP include
 - Developing an international innovation and technology hub
 - Expediting infrastructural connectivity
 - Building a globally competitive modern industrial system
 - Taking forward ecological conservation
 - Developing a quality living circle for living, working and travelling
 - Strengthening co-operation and jointly participating in the Belt and Road Initiative
 - Jointly developing Guangdong-Hong Kong-Macao co-operation platforms
- Hong Kong, Macao, Guangzhou and Shenzhen are the four core cities to serve as core engines to drive regional development of the GBA



Outline Development Plan for
the Guangdong-Hong Kong-Macao Greater Bay Area



Hong Kong



Macao



Guangzhou



Shenzhen

Role and Positioning of Hong Kong

- consolidate and enhance Hong Kong's status as international financial, transportation and trade centres as well as an international aviation hub
- strengthen Hong Kong's status as a global offshore Renminbi business hub and role as an international asset management centre and a risk management centre
- promote the development of high-end and high value-added financial, commercial and trading, logistics and professional services, etc.
- develop the innovation and technology industries, nurture emerging industries
- establish itself as the centre for international legal and dispute resolution services in the Asia-Pacific Region



14th Five-Year Plan

- On 11 March 2021, the National People's Congress approved the Outline of the 14th Five-Year Plan for National Economic and Social Development of the People's Republic of China and the Long-Range Objectives Through the Year 2035 (14th Five-Year Plan) in which taking forward GBA development actively and steadily, and supporting Hong Kong to better integrate into the overall development of the country are clearly stated





粵港澳大灣區
Greater Bay Area

GREATER BAY AREA DEVELOPMENT GREAT OPPORTUNITIES

Basic Information about GBA

- The GBA has a total population of over 86 million. In 2022, its GDP was around RMB13 trillion. The GBA is one of the most open and economically vibrant regions in the country with great development potential

Innovation and Technology (I&T)

• Global Innovation Index 2023

The Global Innovation Index 2023 published by the World Intellectual Property Organisation ranked the Shenzhen-Hong Kong-Guangzhou science and technology cluster second globally for four consecutive years, showing that the GBA has unlimited potential for I&T development

• Hetao Shenzhen-Hong Kong Innovation and Technology Co-operation Zone (Co-operation Zone)

The HKSAR Government and Shenzhen Government are now jointly taking forward the development of the Co-operation Zone in full swing. In August 2023, the Central Government promulgated the "Development Plan for Shenzhen Park of Hetao Shenzhen-Hong Kong Science and Technology Innovation Co-operation Zone" (Development Plan), which sets out the development positioning of Shenzhen Park and proposes a series of measures, with a view to promoting high quality I&T development in the GBA and injecting new momentum to the collaboration between Hong Kong and Shenzhen on I&T development.

The Hong Kong-Shenzhen Innovation and Technology Park will be developed into a key base for co-operation in scientific research, with other complementary facilities for higher education, cultural and creative industries, etc., with a view to attracting top-notch enterprises, R&D institutions and higher education institutions from Hong Kong, the Mainland and all over the world. The Hong Kong Park will offer unprecedented scope and opportunities for I&T development in Hong Kong

• Hong Kong Science Park Shenzhen Branch

Before the commissioning of the first batch of buildings in the Hong Kong-Shenzhen Innovation and Technology Park by phases from 2024 onwards, the Hong Kong Science and Technology Parks Corporation (HKSTPC) has established the Hong Kong Science Park Shenzhen Branch (Shenzhen Branch) in the Shenzhen Innovation and Technology Zone since September 2023. The Shenzhen Branch provides scalable, efficient, and dedicated infrastructure and services support, enabling Hong Kong I&T institutions and companies interested in doing business in the GBA to grasp the opportunities as soon as possible; it also enables Mainland I&T enterprises to go global and tap into international markets

• Cross-boundary Data Flow

The Innovation, Technology and Industry Bureau of the HKSAR Government and the Cyberspace Administration of China announced in December 2023 the facilitation measure on "Standard Contract for the Cross-boundary Flow of Personal Information Within the Guangdong-Hong Kong-Macao Greater Bay Area (Mainland, Hong Kong)" (the GBA Standard Contract) with a view to streamlining the arrangements on cross-boundary flow of personal information from the Mainland cities of the GBA to Hong Kong. With the implementation of the GBA Standard Contract, the compliance costs of cross-boundary personal data flow for enterprises will be greatly reduced, thereby facilitating the provision of relevant cross-boundary services and promoting the development of digital economy in the GBA



Hong Kong-Shenzhen Innovation and Technology Park (artist's impression)

Website of Hong Kong-Shenzhen Innovation and Technology Park



Website of HKSTPC



Financial Services

• Cross-boundary Wealth Management Connect Scheme

Since the launch of the Cross-boundary Wealth Management Connect Scheme in September 2021, residents in Hong Kong, Macao and the nine cities in Guangdong Province can carry out direct cross-boundary investment in eligible wealth management products distributed by banks in the GBA, which has greatly facilitated cross-boundary investment by individual residents of the GBA. In late September 2023, financial regulators of the Mainland, Hong Kong and Macao issued an announcement on further enhancing the Cross-boundary Wealth Management Connect Scheme, including the expansion of the scope of participating institutions, expansion of the scope of eligible investment products, and increase in the individual investor quota as appropriate, etc. Such enhancements will also expand the room for development of the financial services sector in the GBA

• Issuance of Offshore RMB-denominated Municipal Government Bonds

Hong Kong is a global offshore RMB business hub. The Shenzhen Municipal Government issued offshore RMB-denominated municipal government bonds in Hong Kong three years in a row since 2021, with a total worth of RMB 15 billion. This fully demonstrates Hong Kong's important role in connecting capitals and investors in the Mainland with those around the world

• Co-operation in Venture Capital Investments between Hong Kong and Shenzhen

In September 2022, the HKSAR Government and the Shenzhen Municipal Government jointly promulgated 18 measures for Supporting the Linked Development of Shenzhen and Hong Kong Venture Capital Investments in Qianhai. The measures provide facilitation and preferential policies for the Hong Kong private equity industry and promote the development of a mechanism that links Shenzhen and Hong Kong venture capital. The measures will facilitate the free flow of capital between the two places and channel funds to the GBA for I&T investment, thereby fostering the development of an international I&T hub in the GBA



Information about Cross-boundary Wealth Management Connect in Hong Kong Monetary Authority Website



Full Document of 18 Measures for Supporting Linked Development of Shenzhen and Hong Kong Venture Capital Investments in Qianhai



Maritime, Aviation and Logistics

• Three-Runway System of the Hong Kong International Airport

The Three-Runway System can significantly enhance the passenger and cargo handling capacity of the Hong Kong International Airport (HKIA) and consolidate Hong Kong's status as an international aviation hub. The Third Runway was officially commissioned on 28 November 2022. The Airport Authority Hong Kong is pressing ahead with the remaining works with a view to completing the Three-Runway System in 2024

• Enhancing Intermodal Passenger Service

The Airport Authority Hong Kong is enhancing intermodal passenger service and interconnectivity with Mainland cities, including setting up city terminals in different cities in the GBA and providing "land-to-air" intermodal passenger transfer services which allow passengers to transfer at HKIA without the need to go through Hong Kong's immigration procedures. For example, "Fly-Via-Zhuhai-HK" direct passenger service, which was formally launched in December 2023, provides passengers with seamless "air-land-air" transfer service between HKIA and Zhuhai Airport. The service can effectively integrate the aviation networks of the Hong Kong and Zhuhai airports

• Single E-lock Scheme (SELS)

By using an electronic lock and GPS equipment, duplicate inspection of the same consignment can be reduced, thereby streamlining the clearance process and expediting the flow of transshipment cargoes. Currently, SELS has been extended to cover 65 clearance points in Guangdong and Hunan Provinces. Together with the 13 clearance points in Hong Kong, SELS offers 819 route options for the logistics industry



Information about Three-Runway System in Airport Authority Hong Kong Website



Information about SELS in Customs Website





粵港澳大灣區
Greater Bay Area

GREATER BAY AREA DEVELOPMENT GREAT OPPORTUNITIES (CONT'D)

Legal Services

• Greater Bay Area Legal Professional Examination

Hong Kong legal practitioners obtaining the GBA Lawyer's License are allowed to provide legal services in the nine Mainland cities of the GBA on specified civil and commercial legal matters to which the Mainland laws apply. The Greater Bay Area Legal Professional Examination has been successfully held in three consecutive years since 2021, providing Hong Kong legal practitioners with more room for development in the GBA.



Information about GBA in
Department of Justice's Website



• Wholly Owned Hong Kong Enterprises to Adopt Hong Kong Law and to Choose Hong Kong as the Seat of Arbitration

The measure on "Wholly Owned Hong Kong Enterprises to Adopt Hong Kong Law" allows Hong Kong-invested enterprises registered in the Qianhai Co-operation Zone to agree on the choice of Hong Kong law in their civil and commercial contracts. The measure on "Wholly Owned Hong Kong Enterprises to Choose Hong Kong as the Seat of Arbitration" provides that wholly owned Hong Kong enterprises registered in the Pilot Free Trade Zones of the Mainland (including Qianhai, Nansha and Henghai) may refer commercial disputes to arbitration in Hong Kong. The HKSAR Government will strive for the extension of the measures from Qianhai, Shenzhen and Pilot Free Trade Zones in the Mainland to the whole GBA, leveraging the advantages of the common law system and the availability of international legal professionals in Hong Kong to provide first-class professional legal and dispute resolution services for enterprises in Shenzhen and even the whole of the GBA.

Education

• Higher Education Collaboration

Hong Kong is home to many world-renowned post-secondary education institutions. The HKSAR Government supports our post-secondary education institutions in offering education services in the Mainland cities of the GBA to help nurture talents for the development of the GBA and the country. A number of post-secondary education institutions in Hong Kong have launched or are planning for collaboration projects in the Mainland cities of the GBA. For example, the Hong Kong University of Science and Technology (Guangzhou) has commenced operation since September 2022, and the City University of Hong Kong (Dongguan) is pressing ahead with the preparatory work for its official establishment.



• Vocational and Professional Education Collaboration

As the first Mainland base of the Vocational Training Council (VTC), the Greater Bay Area Vocational Education Park and Vocational and Professional Education Services (Shenzhen) Company Limited of the VTC came into operation in March 2023. It seeks to promote further partnership between VTC and its Mainland counterparts in the provision of joint education programmes and the development of training projects, and to provide Hong Kong students with more internship opportunities in vocational and professional education and training.



Other Professional Services

• Architectural and Engineering Related Professional Services

The Guangdong Provincial Government has implemented registration measures for architectural and engineering related professional services, which enable firms on the two HKSAR Government lists as well as professionals in architectural, engineering, surveying, landscape architectural and planning sectors registered with relevant registration boards in Hong Kong to directly provide services in the GBA through a registration system for obtaining equivalent qualifications in the Mainland.



Information about "Opportunities in GBA"
in Development Bureau's Website



• Accounting Services

Qualified Hong Kong accountants are exempted from certain papers when sitting for the examination for certified public accountants (CPA) in the Mainland. In respect of the requirements to become partners of partnership accounting firms in the Mainland, Hong Kong accountants who have obtained the Chinese CPA qualifications enjoy national treatment. Besides, when Hong Kong accountants apply for the practising qualification in the Mainland or apply to become partners of accounting firms in the Mainland, the length of auditing experience that they have acquired in Hong Kong is considered equivalent to the length of auditing experience acquired in the Mainland.

Facilitating Smooth Flow of People in GBA

• "Northbound Travel for Hong Kong Vehicles"

Since 1 July 2023, eligible Hong Kong private cars are allowed to travel to Guangdong via the Hong Kong-Zhuhai-Macao Bridge (HZMB). The "Northbound Travel for Hong Kong Vehicles" scheme provides a convenient way for Hong Kong citizens to self-drive to Guangdong via HZMB for business, visiting families or sight-seeing on a short-term basis.



Website on "Northbound Travel for
Hong Kong Vehicles" scheme of
Transport Department



• Promoting Talents Exchange

The exit endorsement for talents travelling to and from Hong Kong and Macao has been implemented in the Mainland cities of the GBA on a pilot basis since 20 February 2023. Six categories of talents who meet the eligibility criteria set by the Mainland authorities can apply for the exit endorsement for talents, and travel to and from Hong Kong multiple times within the validity period of the exit endorsement, with each stay in Hong Kong not exceeding 30 days. Starting from 26 October 2023, foreign staff of companies registered in Hong Kong may apply in Hong Kong for "multiple-entry visas" valid for two or more years to the Mainland and enjoy priority processing, thereby facilitating them to travel to the Mainland for business purposes.

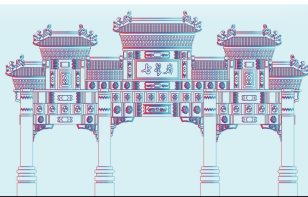
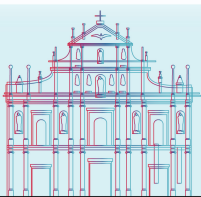
Information about "Multiple-entry Visas" to
Mainland from Hong Kong Economic and
Trade Office in Guangdong (Chinese only)



• Immigration Arrangements for Non-local Graduates

Non-local students who have obtained an undergraduate or higher qualification in a full-time and locally-accredited programme in Hong Kong, and persons who have obtained an undergraduate or higher qualification in a full-time programme offered by a higher education institution in the Mainland cities of the GBA jointly established by universities of the Mainland and Hong Kong in accordance with relevant regulations, may apply to stay/return/come and work in Hong Kong. The relevant arrangements are quota-free and non-sector specific. For further details, please refer to the website of the Immigration Department.

Information about "Immigration
Arrangements for Non-local Graduates" on
Immigration Department's Website





粵港澳大灣區
Greater Bay Area

YOUTH ENTREPRENEURSHIP AND EMPLOYMENT

Funding Scheme for Youth Entrepreneurship in GBA (the Scheme)

Launched by the HKSAR Government under the Youth Development Fund, the Scheme has funded 16 non-governmental organisations to support youth entrepreneurship in the GBA. Capital subsidy has been provided to 217 youth start-ups and entrepreneurial support and incubation services have been rendered to over 4 000 young people. Individual youth start-up teams have established their presence in Hong Kong and Mainland cities of the GBA including Guangzhou, Shenzhen, Dongguan, Huizhou, Zhuhai and Foshan, etc.



Website of Funding Scheme for
Youth Entrepreneurship in GBA



GBA Youth Employment Scheme (GBA YES)

The HKSAR Government regularised GBA YES from March 2023 onwards, and encouraged more enterprises to offer jobs and support Hong Kong young people to work in the Mainland cities of the GBA, with a view to fostering their career development and facilitating talent exchange in the GBA. With a monthly allowance by the HKSAR Government up to a maximum of 18 months, enterprises joining GBA YES will employ Hong Kong young persons with a monthly salary of not less than HK\$18,000 and station them in the Mainland cities of the GBA to work and receive on-the-job training.



Website of GBA YES



Alliance of Hong Kong Youth Innovation and Entrepreneurial Bases in GBA (Alliance)

The HKSAR Government, as one of the leading parties, has launched the Alliance to support Hong Kong youth entrepreneurs in the GBA. The Alliance leverages the resources and networks of the member organisations, and provides a one-stop information, publicity and exchange platform to support Hong Kong youth entrepreneurs in the GBA. The Alliance will also organise diversified activities to provide youth entrepreneurs with more comprehensive support services, and to facilitate them in expanding their social, commercial and investor network, etc.



Website of Alliance of
Hong Kong Youth Innovation and
Entrepreneurial Bases in GBA



Youth Innovation and Entrepreneurial Bases in GBA

Youth innovation and entrepreneurial bases in the GBA have developed rapidly, providing substantial hardware and software support to innovative and entrepreneurial activities, such as assistance in creativity nurturing, commercialisation of research results, etc. Besides enjoying the concessionary policy initiatives introduced by various municipal governments in the GBA, Hong Kong young people who have successfully established a foothold can also benefit from the incubation and guidance services offered by the entrepreneurial bases in which they have established their business.



Youth innovation and entrepreneurial bases in GBA

Information about "The Venture Map" in
Website of Alliance of Hong Kong Youth Innovation and
Entrepreneurial Bases in GBA



ON-THE-GROUND SUPPORT

Greater Bay Area Development Promotion Centre (Promotion Centre)

The Promotion Centre established by the HKSAR Government under the Hong Kong Economic and Trade Office in Guangdong came into operation in April 2023 to further enhance our publicity and promotional efforts in the Mainland cities of the GBA, as well as to provide support for Hong Kong people and enterprises seeking development there. The Promotion Centre will strengthen strategic co-operation with the Hong Kong Trade Development Council, Invest Hong Kong and relevant organisations and institutions, and provide more useful information about the GBA and enquiry services for Hong Kong people and enterprises.



Website of Greater Bay Area
Development Promotion Centre (Chinese only)





粵港澳大灣區
Greater Bay Area

MORE INFORMATION

The HKSAR Government has all along attached great importance to the development of the GBA and set up the Greater Bay Area Development Office (GBA Office) in November 2020. The main duties of the GBA Office include liaison with the Mainland and Macao authorities on GBA development, strengthening internal co-ordination within the HKSAR Government, fostering exchanges with stakeholders, as well as promoting the opportunities of the GBA. The GBA Office continues to make use of diversified and multi-media channels to disseminate more information about the development of the GBA, including –

GBA Information Station (GBAIS)

- set up by the GBA Office at 21 locations in all districts of Hong Kong. With a simple and easy-to-use interface, the GBAIS provides useful information about the GBA

Locations of GBAISs

Hong Kong Island

Kowloon

New Territories

QR code to scan
the list of 21 locations



GBA thematic website

- provides information about the key developments in the GBA and policy measures in different cities



GBA Thematic
website



The contents of the GBAIS have also been
uploaded to the GBA thematic website
(bayarea.gov.hk/gba/en/) for easy access by
members of the public through the Internet

GBAIS Webpages



Official WeChat account

- provides regular updates about the policy measures for
GBA development



WeChat ID: HKCMAB
(Use WeChat to scan)
(Chinese only)



GoGBA One-stop Digital Platform

- the GBA Office of the HKSAR Government has supported the Hong Kong Trade Development Council in developing and launching the GoGBA one-stop digital platform, which offers important business and trade information about the GBA as well as practical tools for business travel and assists Hong Kong enterprises in tapping into the Mainland domestic market



Use WeChat to
scan and download



Facebook and Instagram pages (hk.bayarea)

- upload regular posts to introduce the lives, natural scenery, historical heritage, etc. of GBA cities and enhance public interest and understanding on these cities



Scan QR code to
like



Scan QR code to
follow

